

Fund Performance Report

for the period ending Oct. 31, 2017



All periods longer than one year are annualized.

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to-Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.1%	0.2%	0.6%	0.5%	0.5%	1.1%
Merrill Lynch 6-Month Treasury Bill Index ¹	0.1%	0.3%	0.8%	0.6%	0.4%	0.5%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ²	0.1%	0.4%	1.4%	1.6%	1.8%	2.2%
No Benchmark	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	0.2%	0.6%	3.7%	2.7%	2.3%	4.8%
Bloomberg Barclays U.S. Government/Credit Bond Index	0.1%	0.5%	3.6%	2.5%	2.0%	4.3%
Bond Fund	0.4%	0.7%	4.2%	3.0%	2.4%	4.9%
Bloomberg Barclays U.S. Government/Credit Bond Index	0.1%	0.5%	3.6%	2.5%	2.0%	4.3%
Treasury Inflation-Protected Securities Fund ³	(0.1)%	0.5%	5.3%	2.1%	0.0%	—
Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index	0.2%	0.6%	1.9%	1.4%	(0.1)%	—
Bank Loans Fund ^{3,4}	0.5%	0.8%	—	—	—	—
S&P/LSTA U.S. Leveraged Loan 100 Index	0.6%	0.7%	—	—	—	—
High Yield Bond Fund ³	0.8%	1.9%	7.9%	5.7%	6.5%	—
Bloomberg Barclays U.S. Corporate High Yield Bond Index	0.4%	1.3%	7.5%	5.6%	6.3%	—
Global Aggregate Fixed Income Fund ^{3,4}	—	—	—	—	—	—
Bloomberg Barclays Global Aggregate Index	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Large Cap Core Fund	1.9%	4.6%	15.0%	2.2%	8.6%	4.0%
S&P 500 Index	2.3%	4.8%	16.9%	10.8%	15.2%	7.5%
Domestic Stock Large Cap Core Index Fund ⁵	2.5%	4.8%	16.6%	—	—	—
S&P 500 Index	2.3%	4.8%	16.9%	—	—	—
Domestic Stock Mid Cap Fund	2.1%	6.0%	22.3%	7.4%	15.0%	—
Russell Midcap Index	1.7%	3.7%	13.6%	9.0%	14.9%	—
Domestic Stock Growth Fund	4.0%	3.8%	15.8%	9.7%	13.0%	—
Russell 1000 Growth Index	3.9%	7.2%	25.4%	13.1%	16.8%	—
Domestic Stock Fund	2.8%	4.8%	17.9%	6.8%	12.5%	7.2%
S&P 500 Index	2.3%	4.8%	16.9%	10.8%	15.2%	7.5%
Small Cap Fund	3.4%	9.8%	26.4%	16.4%	16.3%	11.2%
Russell 2000 Index	0.9%	5.8%	11.9%	10.1%	14.5%	7.6%
INTERNATIONAL EQUITY						
International Stock Core Fund	2.1%	3.8%	25.4%	7.0%	8.0%	1.6%
MSCI EAFE Index	1.5%	4.0%	21.8%	6.1%	8.5%	1.1%
Emerging Markets Stock Fund ³	4.3%	3.9%	28.1%	5.5%	4.3%	—
MSCI Emerging Markets Index	3.5%	5.4%	32.3%	5.7%	4.8%	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ³	2.1%	2.9%	(0.2)%	(10.0)%	(10.7)%	—
Bloomberg Commodity Total Return Index	2.1%	2.4%	(0.8)%	(9.5)%	(9.4)%	—
Public Real Estate Fund ³	0.2%	(0.9)%	5.8%	2.1%	4.7%	—
S&P Developed Property Index	(0.3)%	(0.1)%	8.7%	5.3%	8.1%	—
Multi-Strategy Hedge Fund ^{3,4}	—	—	—	—	—	—
60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index	—	—	—	—	—	—
Global Inflation Protection Fund ³	0.8%	2.0%	13.9%	4.6%	—	—
Bloomberg Barclays U.S. TIPS 1-10 Year Index + 2%	0.3%	0.9%	3.2%	3.2%	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	1.8%	3.2%	12.3%	5.4%	8.5%	6.6%
Blended Balanced Index ⁷	1.4%	3.0%	11.4%	7.6%	9.9%	6.5%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund ^{3,4}	—	—	—	—	—	—
Blended Conservative Index	—	—	—	—	—	—
Income Fund ³	1.0%	2.1%	10.1%	3.9%	—	—
Blended Income Index	0.8%	1.9%	9.0%	4.5%	—	—
BVI Income Fund ⁴	—	—	—	—	—	—
Blended SRI Income Index	—	—	—	—	—	—
Income & Growth Fund ³	1.7%	3.0%	14.2%	5.2%	—	—
Blended Income & Growth Index	1.2%	2.7%	12.3%	5.8%	—	—
BVI Income & Growth Fund	1.5%	3.1%	13.6%	—	—	—
Blended SRI Income & Growth Index	1.2%	2.7%	12.2%	—	—	—
Growth Fund ³	2.0%	3.5%	16.6%	5.8%	—	—
Blended Growth Index	1.4%	3.1%	14.0%	6.3%	—	—
BVI Growth Fund	1.8%	3.7%	16.5%	—	—	—
Blended SRI Growth Index	1.5%	3.3%	14.6%	—	—	—
Aggressive Growth Fund ³	2.2%	3.9%	18.2%	5.8%	—	—
Blended Aggressive Growth Index	1.6%	3.4%	15.1%	6.8%	—	—
BVI Aggressive Growth Fund ⁴	—	—	—	—	—	—
Blended SRI Aggressive Growth Index	—	—	—	—	—	—
U.S. INFLATION						
Consumer Price Index (September 2017) ⁶	0.5%	0.8%	2.3%	1.2%	1.3%	1.7%

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¹Changed May 1, 2009. 10-year blended with 90-day Treasury Bill. ²CDIF interest accrues on a daily basis. ³These investment funds may not meet Brethren Values Investing guidelines because they are invested in mutual funds. All other investment funds must meet Brethren Values Investing guidelines. ⁴No assets invested in this fund. ⁵Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁶Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted. ⁷Weighted average of the S&P 500 Index (60 percent) and the Bloomberg Barclays U.S. Capital Government/Credit Bond Index (40 percent).