

Funds (Net of Investment Manager Fees)
Benchmarks (Gross)

For the period ending January 31, 2020	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
TARGET DATE FUNDS						
	%	%	%	%	%	%
Target Date Fund 2015	0.4%	2.0%	7.9%	5.2%	—	—
Blended Index	1.7%	2.6%	11.6%	6.2%	—	—
Target Date Fund 2025	0.2%	2.2%	8.8%	5.9%	—	—
Blended Index	1.5%	2.8%	12.1%	6.8%	—	—
Target Date Fund 2035	-0.1%	2.4%	10.0%	6.8%	—	—
Blended Index	1.0%	3.2%	12.7%	7.6%	—	—
Target Date Fund 2045	-0.5%	2.7%	11.3%	7.8%	—	—
Blended Index	0.6%	3.5%	13.3%	8.4%	—	—
Target Date Fund 2055	-0.8%	2.9%	12.6%	8.7%	—	—
Blended Index	0.1%	3.9%	13.9%	9.2%	—	—
BRETHREN VALUES INVESTING ¹						
	%	%	%	%	%	%
BVI Balanced Fund	0.7%	4.1%	16.9%	9.4%	—	—
Blended Balanced Index	0.9%	4.9%	17.6%	10.9%	—	—
BVI Index Balanced Fund	1.0%	4.8%	17.6%	—	—	—
Blended Balanced Index	0.9%	4.9%	17.6%	—	—	—
Common Stock Fund	-0.5%	5.3%	20.4%	12.0%	9.1%	11.7%
S&P 500 Index	-0.0%	6.7%	21.7%	14.5%	12.4%	14.0%
Domestic Stock Large Cap Core Fund	-0.9%	5.3%	18.0%	11.3%	6.6%	—
S&P 500 Index	0.0%	6.7%	21.7%	14.5%	12.4%	—
BVI Domestic Stock Large Cap Core Index Fund	-0.1%	6.5%	21.3%	14.5%	—	—
S&P 500 Index	-0.0%	6.7%	21.7%	14.5%	—	—
Domestic Stock Growth Fund	1.3%	7.8%	20.9%	14.6%	12.3%	—
Russell 1000 Growth Index	2.2%	10.0%	27.9%	20.0%	15.5%	—
Domestic Stock Mid Cap Fund	-1.4%	4.0%	19.7%	6.4%	5.1%	—
Russell Midcap Index	-0.8%	5.1%	16.9%	10.9%	9.5%	—
Small Cap Fund	-1.3%	1.5%	27.4%	20.4%	17.6%	—
Russell 2000 Index	-3.2%	3.7%	9.2%	7.3%	8.2%	—
International Stock Core Fund	-1.5%	4.7%	17.0%	9.2%	5.9%	—
MSCI EAFE Index	-2.1%	2.2%	12.1%	7.8%	5.1%	—
Treasury-Free Bond Fund	2.5%	2.1%	11.8%	5.4%	3.6%	—
Bloomberg Barclays U.S. Government / Credit Bond Index	2.4%	2.1%	11.0%	5.1%	3.2%	—
Short-Term Fund	0.2%	0.4%	2.2%	1.7%	1.2%	1.0%
ICE BofAML 6-Month Treasury Bill Index	0.2%	0.4%	2.5%	1.8%	1.3%	0.8%
Community Development Fund ²	0.1%	0.4%	1.8%	1.6%	1.6%	1.9%
No Benchmark	—	—	—	—	—	—
INDEX FUNDS (NON-BVI)						
	%	%	%	%	%	%
Balanced Index Fund	0.7%	1.9%	—	—	—	—
60% CRSP US Total Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index	0.8%	4.8%	—	—	—	—
Domestic Stock Large Cap Core Index Fund	1.6%	7.8%	—	—	—	—
S&P 500	-0.0%	6.7%	—	—	—	—
Domestic Stock Mid Cap Index Fund	1.3%	6.0%	—	—	—	—
CRSP Mid-Cap Index	-0.2%	5.5%	—	—	—	—
Domestic Stock Small Cap Index Fund	-0.3%	5.0%	—	—	—	—
CRSP US Small-Cap Index	-2.0%	4.3%	—	—	—	—
International Stock Core Index Fund	-1.3%	3.0%	—	—	—	—
FTSE Developed All Cap ex US Index	-2.3%	2.6%	—	—	—	—
Emerging Markets Stock Index Fund	-3.7%	2.6%	—	—	—	—
FTSE Emerging Markets All Cap China A Inclusion Index	-4.3%	2.4%	—	—	—	—
Total Bond Market Index Fund	1.8%	2.1%	—	—	—	—
Bloomberg Barclays U.S. Aggregate Float Adjusted Index	2.0%	1.9%	—	—	—	—
GENERAL (NON-BVI)						
	%	%	%	%	%	%
Balanced Fund	0.7%	4.1%	16.6%	9.3%	6.9%	9.0%
Blended Balanced Index	0.9%	4.9%	17.6%	10.9%	8.8%	10.1%
Emerging Markets Stock Fund	-6.0%	-0.9%	-3.5%	4.1%	3.0%	—
MSCI Emerging Markets Index	-4.7%	2.3%	3.8%	7.9%	4.5%	—
Bond Fund	2.5%	2.1%	11.1%	5.2%	3.3%	4.5%
Bloomberg Barclays U.S. Government/Credit Bond Index	2.4%	2.1%	11.0%	5.1%	3.2%	4.1%
Treasury Inflation-Protected Securities Fund	1.6%	2.6%	9.1%	3.4%	2.3%	—
Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index	2.1%	2.6%	9.2%	3.7%	2.4%	—
Bank Loans Fund	0.9%	2.4%	5.7%	4.0%	—	—
S&P / LSTA U.S. Leveraged Loan 100 Index	0.2%	2.7%	7.1%	4.3%	—	—
High Yield Bond Fund	0.0%	1.9%	10.1%	5.0%	5.4%	—
Bloomberg Barclays U.S. Corporate High Yield Bond Index	0.0%	2.4%	9.4%	5.9%	6.0%	—
Global Aggregate Fixed Income Fund	0.1%	1.5%	-1.1%	1.5%	—	—
Bloomberg Barclays Global Aggregate Index	1.3%	1.1%	6.6%	4.3%	—	—
ALTERNATIVES (NON-BVI)						
	%	%	%	%	%	%
Global Inflation Protection Fund	0.2%	1.6%	6.8%	8.6%	—	—
Bloomberg Barclays U.S. TIPS 1-10 Year Index +2%	1.5%	2.5%	9.2%	5.0%	—	—
Multi-Strategy Hedge Fund	-0.9%	-0.0%	1.8%	2.8%	—	—
60% S&P 500 Index / 40% Barclays Capital U.S. Aggregate Bond Index	0.7%	4.8%	17.0%	10.7%	—	—
Public Real Estate Fund	3.0%	1.8%	15.5%	9.9%	3.9%	—
S&P Developed Property Index	0.8%	0.4%	11.9%	9.3%	6.0%	—
Commodities-Based Fund	-7.6%	-4.2%	-2.3%	-2.8%	-4.1%	—
Bloomberg Commodity Total Return Index	-7.4%	-5.2%	-5.4%	-3.5%	-4.7%	—
U.S. INFLATION						
	%	%	%	%	%	%
Consumer Price Index ³ (December 31, 2019)	-0.1%	0.1%	2.3%	2.1%	1.8%	1.8%

¹ Brethren Values Investing (BVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements. ² Investments limited to 1% of account balance and to be held at least 12 months. ³ Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.