

Distribution Options for your Retirement Account

The parameters for receiving distributions are listed below.

Additional options are available depending on such circumstances as

- financial hardship
- disability
- death
- low balance accounts for terminated members

IN-SERVICE <i>(Still working for a BBT employer)</i>			
Employee Money		Vested Employer Money	
Age 59 ½	Age 65	Age 59 ½	Age 65
<ul style="list-style-type: none"> • Periodic Payment Plan (No minimum term.) • Lump Sum 	<ul style="list-style-type: none"> • Annuity <u>Must</u> be combined with Employer Money Rollover \$ not eligible 	<ul style="list-style-type: none"> • Periodic Payment Plan Minimum 10-year term 	<ul style="list-style-type: none"> • Annuity (With or without Employee Money)

SEPARATED FROM SERVICE * <i>(No longer working for any BBT employer)</i>		
Employee Money		Vested Employer Money
Any Age**	Age 59 ½	Age 59 ½
<ul style="list-style-type: none"> • Periodic Payment Plan (No minimum term.) • Lump Sum 	<ul style="list-style-type: none"> • Annuity <u>Must</u> be combined with Employer Money Rollover \$ not eligible 	<ul style="list-style-type: none"> • Periodic Payment Plan Minimum 10-year term • Annuity (With or without Employee Money)

*Standard IRS rules regarding required minimum distributions apply

**If separation from service occurs in the year member turns 55 - or later, there are no IRS penalties for early withdrawal. If separation from service occurs earlier than the year member turns 55, a 10 percent IRS penalty will generally apply if member withdraws funds prior to reaching age 59 ½.

Differences between an Annuity and a Periodic Payment Plan (PPP)

Factors to Consider

Option	Annuity	Periodic Payment Plan (PPP)
Form	Application for Annuity Benefit	Separation from Employment Withdrawal Request or In-Service Withdrawal Request
Advantages	<ul style="list-style-type: none"> • Payment for life • Payment for your spouse's life 	<ul style="list-style-type: none"> • Breadth of investment options within the plan • Flexibility of distribution options (may be eligible to start/stop/cancel and convert to a lump sum or annuity) • Flexibility of payment options (period certain or payment certain; monthly, quarterly, semi-annually or annually) • Options for beneficiaries (ensure they receive all contributions if you pass away) • After age 55, penalty free withdrawals may be possible
Considerations	<ul style="list-style-type: none"> • Not available for rollover funds and their earnings, or employee only money • Cannot be stopped or cancelled • Only a surviving spouse can receive your contributions after you pass away • Payments are released on the 15th of each month 	<ul style="list-style-type: none"> • Risk of your account balance being fully paid out before you pass away • Subject to market loss • Employer funds are available after attaining age 59 ½ • Employer funds must be paid over a minimum of 10 years • Potential 10% early withdrawal penalty prior to age 59 ½ for employee money if separated from service

For more information on the Plan's distribution options, including a retirement calculator to model different payment projections, visit www.brethrenpension.org or call the BPP Service Center at 1-866-723-0001.