

Funds (Net of Investment Manager Fees)  
Benchmarks (Gross)

For the period ending May 31, 2020	YTD	3 Months	1 Year	3 Years	5 Years	10 Years
<b>TARGET DATE FUNDS</b>						
	%	%	%	%	%	%
Target Date Fund 2015	-3.3	-2.4	1.1	2.7	—	—
Blended Index	3.7	1.5	9.8	5.8	—	—
Target Date Fund 2025	-4.0	-2.2	1.4	3.1	—	—
Blended Index	0.7	1.3	9.0	5.9	—	—
Target Date Fund 2035	-5.0	-2.0	1.8	3.4	—	—
Blended Index	-3.2	0.9	7.7	5.9	—	—
Target Date Fund 2045	-6.1	-1.7	2.2	3.8	—	—
Blended Index	0.9	-3.2	7.7	5.9	—	—
Target Date Fund 2055	-7.1	-1.4	2.7	4.1	—	—
Blended Index	0.0	0.0	0.0	0.0	—	—
<b>BRETHREN VALUES INVESTING <sup>1</sup></b>						
	%	%	%	%	%	%
BVI Balanced Fund	0.1	3.3	11.5	7.3	—	—
Blended Balanced Index	-0.2	3.1	12.6	8.7	—	—
BVI Index Balanced Fund	0.4	3.4	13.0	—	—	—
Blended Balanced Index	-0.2	3.1	12.6	—	—	—
Common Stock Fund	-5.2	3.5	10.4	7.6	6.4	10.9
S&P 500 Index	-5.0	3.6	12.8	10.2	9.9	13.2
BVI Domestic Stock Large Cap Core Index Fund	-4.7	3.8	12.9	10.4	—	—
S&P 500 Index	-5.0	3.6	12.8	10.2	—	—
Domestic Stock Growth Fund	1.3	8.9	18.1	12.4	9.9	—
Russell 1000 Growth Index	5.2	10.5	26.3	17.2	14.5	—
Domestic Stock Mid Cap Fund	-10.9	-1.0	2.6	0.5	0.9	—
Russell Midcap Index	-10.7	-1.5	2.6	5.5	5.9	—
Small Cap Fund	-2.6	6.3	10.6	17.5	16.2	—
Russell 2000 Index	-15.9	-5.2	-3.4	2.0	3.7	—
International Stock Core Fund	-8.3	0.2	7.2	2.5	2.7	—
MSCI EAFE Index	-14.3	-3.7	-2.8	-0.4	0.8	—
Treasury-Free Bond Fund	5.5	0.6	10.0	5.5	4.5	—
Bloomberg Barclays U.S. Government / Credit Bond Index	6.3	1.7	10.7	5.6	4.3	—
Short-Term Fund	0.9	0.4	2.1	1.8	1.3	1.1
ICE BofAML 6-Month Treasury Bill Index	0.9	0.5	2.4	2.0	1.4	0.8
Community Development Fund <sup>2</sup>	0.4	0.2	1.4	1.5	1.6	1.9
No Benchmark	—	—	—	—	—	—
<b>INDEX FUNDS ( NON-BVI )</b>						
	%	%	%	%	%	%
Balanced Index Fund	1.4	2.4	—	—	—	—
60% CRSP US Total Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index	0.4	3.6	—	—	—	—
Domestic Stock Large Cap Core Index Fund	-5.0	2.9	—	—	—	—
S&P 500	-5.0	3.6	—	—	—	—
Domestic Stock Mid Cap Index Fund	-10.6	-2.8	—	—	—	—
CRSP Mid-Cap Index	-9.0	0.0	—	—	—	—
Domestic Stock Small Cap Index Fund	-11.9	-2.7	—	—	—	—
CRSP US Small-Cap Index	-13.6	-3.5	—	—	—	—
International Stock Core Index Fund	-16.1	-7.6	—	—	—	—
FTSE Developed All Cap ex US Index	-14.3	-3.6	—	—	—	—
Emerging Markets Stock Index Fund	-21.0	-13.6	—	—	—	—
FTSE Emerging Markets All Cap China A Inclusion Index	-16.0	-7.7	—	—	—	—
Total Bond Market Index Fund	5.1	1.8	—	—	—	—
Bloomberg Barclays U.S. Aggregate Float Adjusted Index	5.6	1.6	—	—	—	—
<b>GENERAL ( NON-BVI )</b>						
	%	%	%	%	%	%
Balanced Fund	0.7	4.0	11.9	7.5	6.1	8.8
Blended Balanced Index	-0.2	3.1	12.6	8.7	7.9	9.8
Emerging Markets Stock Fund	-23.3	-12.4	-17.9	-5.9	-2.1	—
MSCI Emerging Markets Index	-16.0	-6.9	-4.4	-0.2	0.9	—
Bond Fund	6.9	2.0	10.7	5.8	4.5	4.7
Bloomberg Barclays U.S. Government/Credit Bond Index	6.3	1.7	10.7	5.6	4.3	4.2
Treasury Inflation-Protected Securities Fund	4.7	1.8	8.4	4.1	3.2	—
Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index	4.8	1.3	8.0	4.3	3.3	—
Bank Loans Fund	-5.9	-6.0	-4.0	1.2	—	—
S&P / LSTA U.S. Leveraged Loan 100 Index	-3.7	-2.1	-0.1	2.5	—	—
High Yield Bond Fund	-4.3	-3.4	0.5	2.4	3.6	—
Bloomberg Barclays U.S. Corporate High Yield Bond Index	-4.7	-3.4	1.3	3.0	4.3	—
Global Aggregate Fixed Income Fund	-3.7	-2.8	-5.2	-0.5	—	—
Bloomberg Barclays Global Aggregate Index	2.1	0.1	5.6	3.5	—	—
<b>ALTERNATIVES ( NON-BVI )</b>						
	%	%	%	%	%	%
Global Inflation Protection Fund	-7.2	-4.6	-2.0	4.3	—	—
Bloomberg Barclays U.S. TIPS 1-10 Year Index +2%	3.8	1.3	7.8	5.4	—	—
Multi-Strategy Hedge Fund	-10.4	-8.0	-7.5	-1.9	—	—
60% S&P 500 Index / 40% Bloomberg Barclays U.S. Aggregate Bond Index	-0.5	3.2	12.1	8.5	—	—
Public Real Estate Fund	-18.5	-15.7	-11.9	0.4	0.1	—
S&P Developed Property Index	-21.3	-15.2	-14.2	-0.9	1.3	—
Commodities-Based Fund	-23.9	-14.9	-19.8	-7.6	-7.9	—
Bloomberg Commodity Total Return Index	-21.2	-10.4	-17.1	-6.9	-7.8	—
<b>U.S. INFLATION</b>						
	%	%	%	%	%	%
Consumer Price Index <sup>3</sup> (April 2020)	-0.3	-0.6	0.3	1.6	1.6	1.6

<sup>1</sup> Brethren Values Investing (BVI) assets under management are invested in a manner that is consistent with the positions of the Church of the Brethren as expressed in Annual Conference statements. <sup>2</sup> Investments limited to 1% of account balance and to be held at least 12 months. <sup>3</sup> Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers; all items are not seasonally weighted.