

All periods longer than one year are annualized

Fund Performance Report for the period ending January 31, 2019

Funds (Net of Investment Fees) <i>Benchmarks (Gross)</i>	Current Month	Year-to-Date	Three Year	Five Years
SHORT-TERM				
Short-Term Fund	0.1%	0.1%	0.0%	(0.3)%
<i>ICE BofAML 6-Month Treasury Bill Index</i>	0.2%	0.2%	1.2%	0.8%
COMMUNITY DEVELOPMENT				
Community Development Investment Fund ¹	0.0%	0.0%	0.5%	0.6%
<i>No Benchmark</i>	—	—	—	—
FIXED INCOME				
Bond Fund	1.2%	1.2%	1.3%	1.5%
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	1.2%	1.2%	2.1%	2.5%
Treasury-Free Bond Fund	1.4%	1.4%	1.5%	1.7%
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	1.2%	1.2%	2.1%	2.5%
Treasury Inflation-Protected Securities Fund ²	0.9%	0.9%	0.7%	0.3%
<i>Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index</i>	1.3%	1.3%	2.1%	1.6%
Bank Loans ²	2.0%	2.0%	5.2%	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	3.6%	3.6%	5.8%	—
High Yield Bond Fund ²	3.9%	3.9%	6.4%	2.8%
<i>Bloomberg Barclays U.S. Corporate High Yield Bond Index</i>	4.5%	4.5%	9.4%	4.6%
Global Aggregate Fixed Income Fund ²	1.8%	1.8%	4.0%	—
<i>Bloomberg Barclays Global Aggregate Index</i>	1.5%	1.5%	2.9%	—
EQUITY AND FIXED INCOME				
Balanced Fund ³	5.3%	5.3%	6.6%	3.9%
<i>Blended Balanced Index</i>	5.3%	5.3%	9.3%	7.7%
BVI Index Balanced Fund ³	5.0%	5.0%	—	—
<i>Blended Balanced Index</i>	5.3%	5.3%	—	—
BVI Balanced Fund ³	5.4%	5.4%	6.6%	—
<i>Blended Balanced Index</i>	5.3%	5.3%	9.3%	—
EQUITIES				
Domestic Stock Large Cap Core Fund	8.4%	8.4%	10.4%	3.5%
<i>S&P 500 Index</i>	8.0%	8.0%	14.0%	11.0%
Domestic Stock Large Cap Core Index Fund ⁶	7.6%	7.6%	12.4%	—
<i>S&P 500 Index</i>	8.0%	8.0%	14.0%	—
Domestic Stock Mid Cap Fund	12.4%	12.4%	4.4%	2.1%
<i>Russell Midcap Index</i>	10.8%	10.8%	13.3%	8.9%
Domestic Stock Growth Fund	7.6%	7.6%	11.7%	8.3%
<i>Russell 1000 Growth Index</i>	9.0%	9.0%	16.6%	13.0%
Common Stock Fund	8.5%	8.5%	9.9%	5.3%
<i>S&P 500 Index</i>	8.0%	8.0%	14.0%	11.0%
Small Cap Fund	7.6%	7.6%	20.0%	12.7%
<i>Russell 2000 Index</i>	11.2%	11.2%	14.7%	7.3%
TARGET DATE FUNDS				
Target Date 2015 ⁵	3.0%	3.0%	5.2%	—
<i>Blended Index</i>	2.2%	2.2%	4.0%	—
Target Date 2025 ⁵	3.5%	3.5%	6.0%	—
<i>Blended Index</i>	2.8%	2.8%	5.2%	—
Target Date 2035 ⁵	4.3%	4.3%	7.0%	—
<i>Blended Index</i>	3.6%	3.6%	6.4%	—
Target Date 2045 ⁵	5.1%	5.1%	7.9%	—
<i>Blended Index</i>	4.5%	4.5%	7.6%	—
Target Date 2055 ⁵	5.8%	5.8%	8.8%	—
<i>Blended Index</i>	5.3%	5.3%	8.9%	—
INTERNATIONAL EQUITIES				
International Stock Core Fund	5.5%	5.5%	6.2%	1.3%
<i>MSCI EAFE Index</i>	6.6%	6.6%	7.7%	2.7%
Emerging Markets Stock Fund ²	7.0%	7.0%	16.5%	3.2%
<i>MSCI Emerging Markets Index</i>	8.8%	8.8%	14.9%	4.8%
ALTERNATIVES				
Commodities-Based Fund ²	5.8%	5.8%	2.3%	(9.5)%
<i>Bloomberg Commodity Total Return Index</i>	5.4%	5.4%	2.7%	(7.9)%
Public Real Estate Fund ²	10.8%	10.8%	5.8%	4.1%
<i>S&P Developed Property Index</i>	10.7%	10.7%	9.1%	7.7%
Multi-Strategy Hedge Fund	3.4%	3.4%	6.8%	—
<i>60% S&P 500 Index/40% Bloomberg Barclays Capital U.S. Aggregate Bond Index</i>	5.2%	5.2%	9.2%	—
Global Inflation Protection Fund ⁴	3.9%	3.9%	8.3%	—
<i>Bloomberg Barclays U.S. TIPS 1-10 Year Index +2%</i>	1.3%	1.3%	3.8%	—
U.S INFLATION				
Consumer Price Index ⁴ (December 2018)	(0.3)%	(0.3)%	2.0%	1.5%

¹CDFI interest accrues on a quarterly basis. ²These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. ³Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent). ⁴Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers. All items are not seasonally weighted. ⁵Weighting of the following indexes that match the target asset allocation of the annual glide path to the Fund (Barclays Capital U.S. Government/Credit Bond Index, MSCI All Country World Index [net], and the CPI + 5 percent). ⁶No assets invested in this fund.