



All periods longer than one year are annualized

Fund Performance Report for the period ending March 31, 2019

Funds (Net of Investment Fees) <i>Benchmarks (Gross)</i>	Current Month	Year-to-Date	Three Year	Five Years
<b>SHORT-TERM</b>				
<b>Short-Term Fund</b>	0.1%	0.4%	0.1%	(0.2)%
<i>ICE BofAML 6-Month Treasury Bill Index</i>	0.2%	0.7%	1.3%	0.9%
<b>COMMUNITY DEVELOPMENT</b>				
<b>Community Development Investment Fund <sup>1</sup></b>	0.1%	(0.2)%	0.4%	0.5%
<i>No Benchmark</i>	—	—	—	—
<b>FIXED INCOME</b>				
<b>Bond Fund</b>	2.3%	3.4%	1.4%	1.9%
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	2.1%	3.3%	2.1%	2.8%
<b>Treasury-Free Bond Fund</b>	2.3%	3.7%	1.6%	2.1%
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	2.1%	3.3%	2.1%	2.8%
<b>Treasury Inflation-Protected Securities Fund <sup>2</sup></b>	1.5%	2.9%	0.4%	0.7%
<i>Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index</i>	1.8%	3.2%	1.7%	1.9%
<b>Bank Loans <sup>2</sup></b>	(0.4)%	3.0%	4.7%	—
<i>S&amp;P/LSTA U.S. Leveraged Loan 100 Index</i>	(0.5)%	5.1%	5.3%	—
<b>High Yield Bond Fund <sup>2</sup></b>	0.5%	6.6%	6.1%	2.9%
<i>Bloomberg Barclays U.S. Corporate High Yield Bond Index</i>	0.9%	7.3%	8.6%	4.7%
<b>Global Aggregate Fixed Income Fund <sup>2</sup></b>	(1.7)%	1.5%	3.0%	—
<i>Bloomberg Barclays Global Aggregate Index</i>	1.3%	2.2%	1.5%	—
<b>EQUITY AND FIXED INCOME</b>				
<b>Balanced Fund <sup>3</sup></b>	1.7%	10.1%	6.3%	4.3%
<i>Blended Balanced Index</i>	2.0%	9.4%	9.0%	7.8%
<b>BVI Index Balanced Fund <sup>3</sup></b>	2.1%	9.1%	—	—
<i>Blended Balanced Index</i>	2.0%	9.4%	—	—
<b>BVI Balanced Fund <sup>3</sup></b>	1.7%	10.3%	6.4%	—
<i>Blended Balanced Index</i>	2.0%	9.4%	9.0%	—
<b>EQUITIES</b>				
<b>Domestic Stock Large Cap Core Fund</b>	0.4%	12.2%	9.5%	2.7%
<i>S&amp;P 500 Index</i>	1.9%	13.6%	13.5%	10.9%
<b>Domestic Stock Large Cap Core Index Fund <sup>6</sup></b>	2.0%	13.0%	12.0%	—
<i>S&amp;P 500 Index</i>	1.9%	13.6%	13.5%	10.9%
<b>Domestic Stock Mid Cap Fund</b>	0.7%	20.4%	3.5%	2.5%
<i>Russell Midcap Index</i>	0.9%	16.5%	11.8%	8.8%
<b>Domestic Stock Growth Fund</b>	1.9%	14.2%	11.5%	8.9%
<i>Russell 1000 Growth Index</i>	2.8%	16.1%	16.5%	13.5%
<b>Common Stock Fund</b>	1.4%	15.3%	9.6%	5.6%
<i>S&amp;P 500 Index</i>	1.9%	13.6%	13.5%	10.9%
<b>Small Cap Fund</b>	2.0%	21.3%	21.1%	14.9%
<i>Russell 2000 Index</i>	(2.1)%	14.6%	12.9%	7.1%
<b>TARGET DATE FUNDS</b>				
<b>Target Date 2015 <sup>5</sup></b>	0.5%	4.9%	4.4%	—
<i>Blended Index</i>	1.9%	4.6%	3.9%	—
<b>Target Date 2025 <sup>5</sup></b>	0.5%	5.9%	5.2%	—
<i>Blended Index</i>	1.8%	5.3%	4.9%	—
<b>Target Date 2035 <sup>5</sup></b>	0.6%	7.2%	6.0%	—
<i>Blended Index</i>	1.7%	6.4%	6.0%	—
<b>Target Date 2045 <sup>5</sup></b>	0.7%	8.5%	6.8%	—
<i>Blended Index</i>	1.6%	7.5%	7.1%	—
<b>Target Date 2055 <sup>5</sup></b>	0.8%	9.9%	7.7%	—
<i>Blended Index</i>	1.5%	8.7%	8.3%	—
<b>INTERNATIONAL EQUITIES</b>				
<b>International Stock Core Fund</b>	1.2%	10.6%	6.4%	1.4%
<i>MSCI EAFE Index</i>	0.6%	10.0%	7.3%	2.3%
<b>Emerging Markets Stock Fund <sup>2</sup></b>	(1.3)%	6.5%	9.7%	2.1%
<i>MSCI Emerging Markets Index</i>	0.8%	9.9%	10.7%	3.7%
<b>ALTERNATIVES</b>				
<b>Commodities-Based Fund <sup>2</sup></b>	0.1%	8.1%	1.4%	(10.2)%
<i>Bloomberg Commodity Total Return Index</i>	(0.2)%	6.3%	2.2%	(8.9)%
<b>Public Real Estate Fund <sup>2</sup></b>	3.6%	15.5%	3.4%	4.3%
<i>S&amp;P Developed Property Index</i>	3.6%	14.4%	6.7%	7.5%
<b>Multi-Strategy Hedge Fund</b>	(0.5)%	3.3%	4.3%	—
<i>60% S&amp;P 500 Index/40% Bloomberg Barclays Capital U.S. Aggregate Bond Index</i>	1.9%	9.3%	9.0%	—
<b>Global Inflation Protection Fund <sup>4</sup></b>	0.0%	4.9%	6.0%	—
<i>Bloomberg Barclays U.S. TIPS 1-10 Year Index +2%</i>	1.4%	3.1%	3.6%	—
<b>U.S INFLATION</b>				
<b>Consumer Price Index <sup>4</sup> (February 2019)</b>	0.4%	0.3%	2.2%	1.5%

<sup>1</sup>CDIF interest accrues on a quarterly basis. <sup>2</sup>These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. <sup>3</sup>Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent). <sup>4</sup>Most recent data available. CPI data are from the Consumer Price Index for all Urban Consumers: All items are not seasonally weighted. <sup>5</sup>Weighting of the following indexes that match the target asset allocation of the annual glide path to the Fund (Barclays Capital U.S. Government/Credit Bond Index, MSCI All Country World Index [net], and the CPI + 5 percent). <sup>6</sup>No assets invested in this fund.